

Message Text

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17

ACTION EB-07

INFO OCT-01 AF-06 ARA-10 EA-09 NEA-10 ISO-00 ERDA-07

AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01

H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00

FEA-01 PA-02 PRS-01 /132 W

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R 190730Z DEC 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 4843

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

USINT BAGHDAD

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY QUITO

AMEMBASSY TRIPOLI

UNCLAS TEHRAN 12281

EO 11652: NA

TAGS: ENRG, IR

SUB: IRAN CRUDE PRODUCTION/EXPORTS AND PRODUCT EXPORTS FOR
OCTOBER AND NOVEMBER

REF: TEHRAN 10397

1. KHUZESTAN FIELDS PRODUCTION AVERAGED 4.278 MMBD IN OCTOBER
AND 4.538 MMBD IN NOVEMBER. OTHER AREAS AVERAGED 452 MBD IN
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OCTOBER AND 460 MBD IN NOVEMBER, GIVING TOTAL AVERAGE PRODUCTION

OF 4.730 MMB IN OCTOBER AND 4.998 MMB IN NOVEMBER.

2. CONSORTIUM MEMBERS EXPORTED AN AVERAGE OF 3.247 MMBD OF CRUDE OIL IN OCTOBER AND 3.644 MMBD IN NOVEMBER. OTHERS EXPORTED AN AVERAGE OF 478 MBD IN OCTOBER AND 850 MBD IN NOVEMBER, GIVING TOTAL AVERAGE CRUDE OIL EXPORTS OF 3.725 MMBD IN OCTOBER AND 4.494 MMBD IN NOVEMBER.

3. CRUDE EQUIVALENT OF PRODUCT EXPORTS AVERAGED 296 MBD IN OCTOBER AND 291 MBD IN NOVEMBER. VOLUME OF PRODUCT EXPORTS FROM ABADAN AVERAGED 335 MBD IN SEPTEMBER RPT SEPTEMBER AND 273 MBD IN OCTOBER, WHILE EXPORTS OF NGL FROM BANDAR MAH SHAR NGL REFINERY AVERAGED 44 MBD IN SEPTEMBER AND 39 MBD IN OCTOBER, GIVING TOTAL AVERAGE PRODUCT EXPORTS OF 379 MBD IN SEPTEMBER AND 312 MBD IN OCTOBER. NOVEMBER PRODUCT EXPORT FIGURES NOT RPT NOT YET AVAILABLE.

4. NOTE THAT "CRUDE EQUIVALENT OF PRODUCTS EXPORTS" IS THE SIGNIFICANT FIGURE IN PAYMENTS TERMS: MEMBERS BUY PRODUCTS BY PAYING FOR THAT AMOUNT OF CRUDE PLUS PROCESSING FEES PLUS A MARKUP.

5. NIOC PRELIMINARY STATISTICS FOR THE KHUZESTAN FIELD DURING THE FIRST TWO WEEKS OF DECEMBER INDICATE SURPRISINGLY LOW LIFTINGS: FOR THE WEEK ENDING DEC 8, KHUZESTAN FIELDS PRODUCTION REPORTEDLY AVERAGE 4.299 MMBD, AND CONSORTIUM MEMBERS TOOK ONLY 1.854 MMBD OF LIGHT CRUDE, 658 MBD OF HEAVY CRUDE, AND 268 MBD OF "CRUDE EQUIVALENT OF PRODUCTS," FOR "TOTAL SALES TO MEMBERS" OF ONLY 2.780 MMBD OF CRUDE AND PRODUCTS; FOR THE WEEK ENDING DECEMBER 15, THE COMPARATIVE FIGURES WERE PRODUCTION 4,202 MMBD, MEMBERS LIFTINGS OF LIGHT 2.221 MMBD, OF HEAVY 909 MBD, AND CRUDE EQUIVALENT OF PRODUCTS 270 MBD, FOR "TOTAL SALES" OF 3.40 MMBD. THESE FIGURES AMPLY DEMONSTRATE THE CONSEQUENCES OF THE OVERPRICING OF IRANIAN HEAVY CRUDE, BUT MAY BE SOMEWHAT SUSPECT DUE TO THE ENORMOUS GAP BETWEEN PRODUCTION AND MEMBERS' LIFTINGS. THIS GAP SEEMS RATHER LARGE TO BE ACCOUNTED FOR BY NIOC LIFTINGS, DELIVERIES TO DOMESTIC REFINERIES, AND STOCK FLUCTUATIONS.

HELMS

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